

Stichting Gaming Control Board

Attn: License application department
Emancipatie Boulevard
Dominico F. "Don" Martina 23
Willemstad, Curaçao

RE: Beagle Tech B.V.

Willemstad, 6th February , 2025

Dear Sirs,

I am writing to provide a detailed explanation of the funding structure for my online B2B casino business Beagle Tech B.V. The following outlines the various sources of our funding and our current financial position:

Assets from Trade and Other Receivables: Our business currently holds EUR 11,215,040 in assets accrued from trade and other receivables. These assets represent funds that are expected to be received from various clients and transactions related to our B2B casino operations.

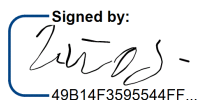
Investments in Subsidiary Companies: We have strategically invested in subsidiary companies to diversify our revenue streams and support the growth of our core operations. These investments also contribute significantly to our overall financial health.

General Reserve: Over time, we have successfully generated EUR 6,506,305 in the general reserve. These earnings, which have been reinvested back into the business, reflect our commitment to growth and sustainability. They also underscore the profitability of our operations and our capacity for reinvestment.

Our diverse funding sources have enabled us to establish a solid financial foundation, which we continually leverage to enhance our services and expand our market presence. Should you require any further details or clarifications, please do not hesitate to contact me.

Thank you for your attention to this matter.

Sincerely,

Signed by:

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Georgi Milchev Todorov
Director of Beagle Tech B.V.